

Ennore Coke Limited

1. Present status of the Company with regard to ownership and how it can be taken over by a new party:

The Co is under liquidation & the assets can be purchased by participating in the e-auction process. There is no need to take over the company, unless the buyer wants it that way.

2. Land Details

It is a **leasehold property** measuring an area of **25 Acres** approximately, situated at

Mouza - Alichak

J.L. No. - 128

P.S.- Durgachak

District -Purba Mendinipur

West Bengal

The property is located near Indian oil Corporation Limited in Durgachak.

□ The lease period of the land is **90 years** from the date of execution of the lease deed i.e. April 5, 2006 and thereafter it can be **renewed** for successive periods of 30 years on the same terms and conditions, at a premium which may be increased by the lessor, being Haldia Development Authority (HDA).

The said Leasehold land can only be transferred after mutual discussion with the lessor being HDA.

The buyer has to pay 15% of the Current Market Value as per IGR of the said leasehold land at the time of the transfer of the said land.

3. List of contingent liabilities as per the last available audited Balance Sheet of Ennore Coke Limited

(The details are relevant only if the buyer is taking over the company.)

PARTICULARS	31-Mar-17	31-Mar-16
Guarantees issued by the Company on behalf of		
a Fellow Subsidiaries		
(i) Wellman Coke India Ltd - State Bank of India I	1 51 59 00 KO 64K3	1 51 59 00 000 6-6 33 29
(ii) Jaeger Minerals Inc, USA - Axis Bank	H6000	MO
b. others	45 63 398	45 63 398
3 Letters of Credit issued by Banks and outstanding	Nil	NU

3 Excise duty payable for export of coke cleared under bond	Nil	Nil
4- Claims against the Company not acknowledged as 'loins-Award given by Arbitrator in favour of MMTC but appeal filed against the award with Delhi High Court	3 55 00 000	Not Quantifiable
. Demand Notice issued for payment of Income Tax - A.Y. 2011-12 and appeal made by the company against the demand	Nil	Nil
6. Demand Notice issued for payment of Income Tax -AN. 2012-13 and appeal made by the company against the demand	4 27 78 240	4 27 78 240
7 Demand Notice issued for payment of Service Tax - ANs. 2008-12 and appeal made by the company with the CESTAT against the demand.	1 04 01 269	1 04 01 269
8 Demand raised against which ad-hoc VAT Payments of Rs.7.70cru res made to West Bengal VAT authorities, disputed and under appeal with West Bengal Commercial Tax Appellate & Revisional Board-	53 15 52 801	44 40 57 285
9. Demand raised for payment of West Bengal CST - AYs 2009-11,, by West Bengal Commercial Tax authorities, disputed and under appeal with West Bengal Commercial Tax Appellate & Revisional Board.	144 61 145	61 93 997
10. Demand Notice issued for payment of Gujarat VAT - FN. 2010-11 and appeal to be made by the company against the demand.	52 89 23 269	52 89 23 269
11. Demand Notice issued for payment of Gujarat CST -F.Y. 2010 -11 and appeal to be made by the company against the demand	29 985	29 985
12. Demand Notice issued for payment of Odisha VAT -F.Y. 2013-14 and appeal to be made by the company against the demand.	47 88 90 112	5 62 53 765

13. Demand Notice issued for payment of Odisha C5T - .F.Y. 2011-14 and appeal to be made by the company against the demand.	844 36 556	823 35 263
14. Demand Notice issued for payment of Odisha Entry Tax - F.Y. 2008-114E FY 2011-13 and appeal made by the company against the demand	9 74 46 617	9 75 13 266
15. Accumulated preference dividend on 10% cumulative redeemable preference shares - pro	32 84 93 151	22 84 93 151
16. a. Interest due to banks on various credit facilities at the contracted rates not provided for pending approval alone time settlement. b. Penal interest for non-payment of principal	- 15 07 22 929 Not quantifiable	Nil -

4. List of statutory dues with amount as per the last available audited Balance Sheet of Ennore Coke Limited

Undisputed amounts payable in respect thereof, which were outstanding, at the year-end for a period of more than six months from the date they become payable are as follows:

Name of the Statute	Nature of dues	Amount in Rs.	Period to which it relates	Due date	Date of payment
Odisha VAT Act	CST	73 2 069	Up to June	Various	
	VAT	112 8 214	Up to June	Various	
West Bengal	CST	1 105	Up to May	Various	
Service Tax	ST	39 5 055	Up to August	Various	
Income Tax	YDS	6 8 816	Up to August	Various	
Income Tax	income	377 7 880	2016 AY 2011-	04.10.2015	

There are dues in respect of Income tax, entry tax, CST, VAT and service tax, that have not been deposited with the appropriate authorities on account of dispute as mentioned below:-

Name of the Statute	Nature of dues	Amount (Rs)	Period to which it relates	Forum where dispute is pending
Income Tax Act	Income tax	427 78 240	AY 2012-13	CIT IA
Service Tax Act	Service Tax	104 01 269	AY 2009-10 To AY 2012-13	CESTAT

<i>Gujarat VAT Act</i>	VAT	52 14 41 420	FY 2010-11	<i>Commissioner of Commercial Taxes</i>
<i>Gujarat CST Act</i>	CST	29 985	FY 2010-11	<i>Commissioner of Commercial Taxes</i>
<i>Odisha Entry Fax Act</i>	<i>Entry Tax</i>	5 24 62 651	FY 2008-11	<i>Commissioner of Commercial Taxes</i>
		4 49 83 966	FY 2011-13	
<i>Odisha VAT Act</i>	VAT	4788 90 112	FY 2008-14	<i>Commissioner Commercial Taxes</i>
<i>Odisha CST Act</i>	CST	844 36 556	FY 2008-15	<i>Commissioner of Commercial Taxes</i>
<i>West Bengal VAT ACC</i>	VAT	44 40 62 235	FY 2008-09 To FY 2012-13	<i>West Bengal Commercial Tax Appellate & Revisional Board</i>
<i>West Bengal CST Act</i>	CST	28 99 874	FY 2009-10 To FY 2012-13	<i>West Bengal Commercial Tax Appellate & - Revisional Board</i>

5. Copies of past statutory clearances like EC, Consent to Operate, etc -

- i) For Consent to Operate, through Pollution control board, we have already paid a total amount of Rs. 4,80,00,000 for the period 01.07.2016 to 30.06.2017 & 01.07.2017 to 30.06.2019. Please note that during the above period the plant was completely under shut down. So the above said amount will be adjusted whenever plant comes into operation. Consent to Operate (COP).
- ii) PPE i.e. Power Purchase Agreement between M/s Ennore Coke Limited & West Bengal State Electricity Company Limited.
Effective Date & Duration of Agreement :
This agreement shall come into force from the date of commercial operation of the Power Plant and shall remain in operation for 10 years, provided that this agreement may be mutually extended, renewed or replaced by another agreement on such terms and for such further period of time as the parties may agree to. However, the plant of this agreement shall continue to operate till this agreement is formally renewed, extended or replaced. The plant's distributing license continues to get power from the plant even after expiry of this agreement without the need for a formal extension thereof. Commercial production of Power Plant w.e.f 04.08.2011.

- iii) Factory License: Directorate of Factories, Government of West Bengal (License No. 17420), It was Val
- iv) License Under the West Bengal Fire Services, Act 1950, License was valid w.e.f 10.02.16 to 09.02.2017
- v) Haldia Municipality Trade License. This License was valid till 31st March 2016.
- vi) Weigh Bridge: Certificate of verification, office of the Controller of Legal Metrology, Licence for 50 MT Weigh Bridge was valid till 04.07.2017.

6. Layout drawings with locational map and land details

Attached as Annexure I

7. Year of installation and closing

Year of Installation was 2006 and production started in April, 2009 and operations got closed in 2015.

8. Major reasons to stop operation

The domestic metallurgical coke industry had been suffering for past few years due to excessive dumping of met coke by China. The cheap imports from China had increased exponentially by over 5 times during 2012-15 resulting in huge losses. Due to this, the business environment of Coal & Coke had deteriorated leading to strained cash flows in the company which in turn affected the serviceability of the Debts of the company due to various lenders. Consequently the plant had to be shut down.

9. LAM Coke Process Flow Diagram

Attached as Annexure II

10. Plant capacity in terms of Gross coke and BF coke (20-80mm)/ No. of total ovens, coal throughput per oven and average coking time.

- Plant Installed Capacity in terms of Gross Coke is 1,30000 TPA,
Actual Plant Capacity in terms of Gross Coke is 100000 TPA
Coal Throughput per oven is 9.6 Ton.
No. of Total Ovens are 72.
Coking Time 47 TO 48 Hours.
Oven Condition: 48 Ovens may get ready with partial repairing while 24 Ovens to be completely ready for operations.
- Capacity of WHR Boiler No.1 is 11 TPH, Capacity of WHR Boiler No.2 is 11 TPH,
Capacity of WHR Bolier No. 3 (Project Stage) will be 11.5 TPH.

11. Capacity of WHRB (Waste Heat Recovery Boiler) and Turbine

Capacity of Turbine Power: 8000 KW (8MW)

12. Total list of equipment with make

- WHRB 1 : Hari machines Limited make
- WHRB 2 : Hari machines Limited make
- WHRB 3 : Hari machines Limited make
- Turbine : Triveni make
- Hotwell Condensor
- AC Generator TDPS, TOYO DENKI make
- Ejector (Evactor Air Pump) Mazda Ltd. make
- Duplex Oil Filter, Industrial Enterprise Banglore make
- Oil Cooler, Alfa laval make
- Oil Centrifuge
- Oil purification unit
- Alfa laval make
- Deaerator cum feed water tank
- Enmax Engineering (India) Pvt. Ltd., Hyderabad
- Cooling Tower, Hammon shriram make
- DM Plant, Zion Make
- Air Compressor (Atlas Copco Make)
- Switch Yard
- MCC Room
- DCS Room

13. Distance of Haldia port and Highway from the site

Distance of Haldia Port from Ennore site is around 13 to 14 Kms., distance of NH41 (City Center) from Ennore site is around 11 Kms.

14. Power and water requirement with sources of supply

Power Plant total equipment are run by its own power, while Coke Plant is run by 11 KV supply taken from WBSEB. The power generator from power plant is given to State Electricity Board at new Industrial Zone substation.

15. Past operating and performance data (monthly, 5 years)

It is not relevant under the current scenario. However, same can be obtained from the Balance Sheets attached herewith.

16. List of customers

Tata Metaliks, Concast, Monnet, MSP Group, SAIL, Hinduatan Zinc, Electrotherm

17. Availability of drawings and other technical documents

These are available and can be shared at given time

18. Past production cost details with EBIDTA achieved

EBIDTA = Rs. 43.14 Crores has been achieved in 2011-12. The cost details are provided in the Balance Sheet attached herewith.

19. Any labour liabilities

Not relevant since unit is closed and account is under liquidation. Labour liabilities shall be considered as per Waterfall mechanism under IBC. However same can be obtained from the Balance Sheet attached herewith.

20. Past working capital requirements

Not required at this stage. To be assessed by the Buyer.

21. Pending loan amount at the time when the account became NPA

Name of the Bank	Due on	Amount Due
UBI	31.03.17	290964667
SBI	31.03.17	81306898
IOB	31.03.17	170664143
SBI	31.03.17	602555237

22. Expected amount at which deal can be completed.

Reserve price – Rs. 30 crs for the next round of e-auction

